



10 June 2008

Circular to the Industry

**1. Introduction: Changes to the Provident Fund**

Please be informed that effective from 25 April 2008, the Industry's Provident Fund has been registered under the auspices of the Financial Services Board (FSB) and is now regulated by the Pension Funds Amendment Act (PFA). As an entity that is independent from NBCRFI the Fund has acquired a new name, Road Freight & Logistics Industry Provident Fund (RFLIPF). RFLIPF is now under the administration of RFS Holdings as determined in section 13B of the PFA.

**2. How is the Fund to be run?**

*New Returns Form*

A new monthly return form known as a Billing Statement is to be completed by members of the industry. Please see annexure for a sample form. Once completed, the billing statement is to be submitted directly in to the RFLIPF using the contact details listed below.

*Monthly Contributions*

The bank account details listed below are to be used when making monthly provident fund contributions:

<b>Account Name</b>	Provident Fund of the N.B.C. for the R.F.I.
<b>Bank &amp; Branch</b>	First National Bank, Braamfontein
<b>Account No.</b>	621 832 42652
<b>Branch Code</b>	251-905
<b>Effective Date</b>	With Immediate Effect

*Exemptions*

In terms of section 13A of the Pension Fund Act, the employer has a duty to make contributions of the amount deducted in terms of this section and in terms of the contribution schedule to the Fund and therefore, no exemptions will be considered.

### *Enforcement*

As the RFLIPF now functions under the stewardship of the FSB, any and all enforcements shall be conducted under the FSB.

### *Disputes Resolution*

Now that the Provident Fund is registered with Financial Services Board (FSB), the FSB dispute resolution will now apply. In the event of disputes arising out of stakeholders' interaction with the Provident Fund, the Pension Funds Adjudicator is empowered to listen to those disputes. The adjudicator's contact details are:

Mamodupi Mohlala

2<sup>nd</sup> Floor Oakdale House Fedsure Oval Oakdale Road Newlands 7700

Tel: 021 674 0209

Fax: 021 674 0185

Email: [enquiries@pfa.org.za](mailto:enquiries@pfa.org.za)

### **3. Queries & Contact Details**

All queries regarding RFLIPF need to be directed as follows

<b>Contact Person(s):</b>	Benitta Gilliland/ Marius Ackerman
<b>Tel (emergency no.)</b>	079 302 5590
<b>Fax :</b>	012 423 0487
<b>Physical Address:</b>	31 de Korte Street Braamfontein 2017
<b>Postal Address:</b>	PO 72413 Parkview 2122
<b>Email:</b>	RFLF@rfsolutions.co.za

A more detailed circular will be issued in due course by RFLIPF and RFS.

Yours sincerely,



Joe Letswalo  
NATIONAL SECRETARY



Ngoako Bopape  
PRINCIPAL OFFICER