

21 August 2015

**Circular to all Employers in the Road Freight & Logistics Industry**

**Reminder for Outstanding Banking Details Update**

This is a reminder to all road freight industry employers and their respective employees that the NBCRFLI 2015 year-end payouts preparations are currently underway.

For the payouts to be processed efficiently and timeously, it is imperative that correct details are provided to the Council. Attached is a list of **outstanding employee banking details** that needs to be submitted through the online e-Business Solution by logging on to [www.nbcrfionline.org.za](http://www.nbcrfionline.org.za) before 30 August 2015.

For payouts to be processed efficiently and timeously, it is imperative that your foreign employees ensure their banking details, held at various financial institutions, are updated and comply with FICA regulations. In terms of the FICA requirements (the Financial Intelligence Centre Act, 38 of 2001) individuals are periodically required to update their personal information (i.e. Proof of residence and Identity Documents) with financial institutions (i.e. Banks, Insurance Houses etc.) to comply with the Act. Periodic FICA verifications are essential to ensure your banking details are updated successfully at NBCRFLI.

- 1. Outstanding foreign employees banking details must be forwarded to your regional funds administration office at ..... (e-mail) with the following supporting documents:**

- Copy of the employees valid passport**

- **Letter (No older than 6 months) from the bank confirming account holder details (member surname, initials, passport number, account number, branch code) and bank stamp.**

2. Take note that the NBCRFLI will only make payments into accounts held at the following banks:

- Standard Bank
- First National Bank
- Nedbank
- Mercantile Bank
- Capitec Bank
- South African Post Bank
- ABSA Bank

3. Employers and Employees need to be mindful that banking details submitted through the online e-Business Solution will be used for payment. The NBCRFLI will not be held responsible for incorrect/non-payment where banking details are changed once applications are calculated. Banking details loaded after applications are calculated will not be utilised for year-end payouts.

Any queries can be directed to your designated agent on the following contact details:

<b>Agent's Name:</b>	
<b>Tel:</b>	
<b>Fax:</b>	
<b>Email:</b>	
<b>Cell:</b>	

Yours Faithfully

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National Secretary

***(This document has been sent electronically and is therefore not signed)***