

5 September 2014

CIRCULAR TO THE INDUSTRY

PROMULGATION OF AMENDMENTS TO THE MAIN COLLECTIVE AGREEMENT:
SCHEDULE 5: REMUNERATION AND OTHER MONETARY BENEFITS

1. Please be advised that the Minister of Labour has approved an amendment to Council's Main Collective Agreement. The amendment has been published in the Government Gazette on 5 September 2014 and will be effective as from 15 September 2014.
2. A new sub-item 7 has been included in Schedule 5 and reads as follows:

 "7 Membership: Provident/Pension Fund
 (a) Every employee for whom minimum wages are prescribed in Schedule 5 of this Collective Agreement shall at all times be a member of a provident or pension fund which is registered in terms of the provisions of the Pension Funds Act, 24 of 1956 as amended.
 (b) The non-payment of provident/pension fund contributions deducted by employers is a criminal offence in terms of the Financial Services Laws Amendment Act, 45 of 2013."
3. The amendment to the Main Collective Agreement makes it compulsory for all employees for whom minimum wages are prescribed in the Industry to belong to a registered provident or pension fund.
4. Please contact your local designated agent should you have any questions

Yours sincerely

Tersia Ströh

Acting National Secretary

(This document has been sent electronically and is therefore not signed)