

29 January 2009

CIRCULAR TO THE INDUSTRY

RE: PAYE TREATMENT OF NBCRFI CONTRIBUTIONS

Members of the road freight industry are hereby reminded that the onus lies with respective employers to make PAYE deductions in terms of the applicable tax legislation. This applies to all contributions paid to the Council and its respective funds as such funds contributions constitute remuneration as defined in terms of paragraph 2 of the Fourth Schedule of the Income Tax Act, 1962.

Yours sincerely,



Joe Letswalo
NATIONAL SECRETARY